



World Fuel Services Corporation Expands Market Reach with Completion of Acquisition of Lykins Energy Solutions' Bulk Fuel division

Lykins Energy Solutions to be integrated into the World Kinect Energy Services Division

On October 1, 2021, World Fuel Services Corporation completed the acquisition of Lykins Energy Solutions' bulk fuel business, expanding its proprietary operational footprint into the Ohio region and increasing its customer base by ~ 25,000 in the Commercial, Industrial, and Residential sectors.

Lykins Energy Solutions, headquartered in Milford, Ohio, is a prominent physical distributor of gasoline, diesel, lubricants, heating oil, propane, and related services in the region. For World Fuel Services, this acquisition delivers:

- A strong launchpad to grow its customer base in the industrial heartland of the country.
- An opportunity to add value to Lykins Energy Solutions customers by providing them with an extended portfolio of products and services (such as natural gas, electricity, sustainability) in the Ohio footprint and to customers' operations in the rest of the U.S.
- A complementary physical supply and logistics portfolio to our existing one.

“The combination of World Fuel Services and Lykins Energy Solutions will further expand our leadership position in the Commercial & Industrial segment in North America, where we operate under the World Kinect Energy Services brand,” shared Michael Crosby, EVP Land, World Fuel Services Corporation. “We are excited to welcome the Lykins Energy Solutions team onboard – they are a group of dedicated professionals, always focused on creating differentiated value to customers.”

About World Fuel Services Corporation

Headquartered in Miami, Florida, World Fuel Services is a global energy management company involved in providing supply fulfillment, energy procurement advisory services, and related transaction and payment management solutions to commercial and industrial customers worldwide. Since 1985, World Fuel Services has been selling and delivering liquid fuels, natural gas, electricity, renewable energy, and other sustainability solutions to its clients at over 8,000 locations in more than 200 countries and territories through its



Land division (also known as World Kinect Energy Services), as well as Marine and Aviation divisions.



For more information, visit www.wfscorp.com or www.world-kinect.com. And for more information about Lykins Energy Solutions, please visit: www.LykinsEnergy.com

Source: World Fuel Services Corporation

World Fuel Services Corporation
9800 NW 41st St,
Miami, FL 33178

